



TRICOM FRUIT PRODUCTS LIMITED

Registered Off: Gat No. 336, 338 to 341, Village Andhori, Taluka-Khandala, Dist. Satara-415521
 CIN - L67120PN1995PLC139099, Tel : +91-9920231567 , email: Investors@tricofruitproducts.com,
 URL: www.tricomfruitproducts.com

Statement of Financial Results for the Quarter Ended 31 March 2025

Amt in Lakhs

Particulars	Audited	Unaudited	Audited	Audited	Audited
	Quarter Ended			Year ended	Year ended
	3 Months ended 31/03/2025	3 Months ended 31/12/2024	3 Months ended 31/03/2024	31-Mar-25	31-Mar-24
Continuing Operations					
1. Revenue from Operations	-	-	-	-	-
2. Other Income	-	-	-	-	-
3.Total Revenue (1+2)	-	-	-	-	-
4. Expenses					
(a) Cost of Materials consumed	-	-	-	-	-
(b) Purchase of stock-in-trade	-	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
(d) Employee benefits expense	-	-	-	-	-
(e) Depreciation and amortisation expense	-	-	-	-	-
(f) Finance Costs	-	-	-	-	-
(g) Other expenses	-	-	-	-	-
Total Expenses	-	-	-	-	-
5. Profit / (Loss) from before exceptional items (3-4)	-	-	-	-	-
6. Exceptional Items	-	-	-	-	-
7. Profit / (Loss) before tax from continuing operations (5-6)	-	-	-	-	-
8. Tax expense					
(1) Current Tax	-	-	-	-	-
(2) Deferred Tax	-	-	-	-	-
9. Profit / (Loss) from Continuing Operation (7-8)	-	-	-	-	-
Discontinued Operations					
10. Profit / (Loss) before tax from discontinuing Operation	(8.70)	(7.17)	(9.45)	(40.05)	(15.76)
11. Tax Expenses of discontinuing operations	-	-	-	-	-
12. Profit / (Loss) from discontinuing Operation	(8.70)	(7.17)	(9.45)	(40.05)	(15.76)
13. Net Profit / (Loss) for the period (9 +12)	(8.70)	(7.17)	(9.45)	(40.05)	(15.76)
14. Other Comprehensive Income					
A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
15. Total Comprehensive Income for the period (13+14)	(8.70)	(7.17)	(9.45)	(40.05)	(15.76)
(Comprising profit/ (loss) and other Comprehensive Income for the period)					
16. Earnings Per Share (for discontinued & continuing operations) of ` 10/- each)					
(a) Basic	(0.05)	(0.04)	(0.05)	(0.21)	(0.08)
(b) Diluted	(0.05)	(0.04)	(0.05)	(0.21)	(0.08)

NOTES:-

- The above Financial Results have been reviewed and approved by COC Committee at its meeting held on 27.05.2025
- The Company's operations relates to single segment i.e. Agro/Fruit processing and have been discontinued.
- The figures of previous year/periods have been regrouped/reclassified, wherever necessary.
- Pursuant to receipt of notice under The Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act,2002, interest on loans from CDR lenders has not been provided from April,2017 onwards. Interest on loans from unsecured lenders/creditors has also not been provided from April,2017 onwards due to no operations in the company.
- Property, plant and equipment of the Company has been sold by Edelweiss Asset Reconstruction Company . As there are no assets available in the Company .
- Going concern
The Company had initiated Corporate Insolvency Resolution process (CIRP) under Section 10 of Insolvency and Bankruptcy Code, 2016 (IBC) with National Company Law Tribunal. The Hearing with NCLT was completed and the Honorable NCLT vide its order C.P.(IB)-1157(MB)/2022 dated 13.08.2024 was appointed Mr. Prakash Naringrekar as Interim Resolution Professional . Since Corporate Insolvency Resolution Process (CIRP) is currently in progress, as per the Code, it is required that the Company be managed as a going concern during CIRP.As such the financial statements continued to be prepared on a going concern basis

For TRICOM FRUIT PRODUCTS LIMITED

Prakash D Naringrekar

Prakash D Naringrekar
 Resolution
 Reg No: IBBI/IPA-002/IP-
 N00270/2017-18/10783

Chetan Kothari
 CFO & Director
 DIN : 00050869



Date : 27-05-2025
 Place : Mumbai

STATEMENT OF ASSETS AND LIABILITIES		Amt in Lakhs	
PARTICULARS	As at 31-Mar-2025(Audited)	As at 31-Mar-2024 (Audited)	
A. ASSETS			
1. Non-Current Assets			
a. Property Plant and Equipment	-	-	
b. Financial Assets	-	-	
(i) Loans and Advances	-	12.00	
c. Other Non-Current Assets	-	12.00	
Sub total Non-Current Assets			
2. Current Assets			
a. Inventories	-	-	
b. Financial Assets	-	-	
(i) Trade Receivables	3.05	2.01	
(ii) Cash and Cash Equivalents	-	-	
(iii) Bank Balances other than (ii) above	-	-	
(iv) Loans and Advances	155.00	-	
(v) Other Financial Assets	2.88	-	
c. Other Current Assets	160.93	2.01	
Sub total Current Assets			
TOTAL - ASSETS	160.93	14.01	
B. EQUITY AND LIABILITIES			
1. Equity			
a. Equity Share Capital	1,909.41	1,909.41	
b. Other Equity	(10,589.06)	(10,549.00)	
Subtotal Equity	(8,679.65)	(8,639.60)	
2. Non-Current Liabilities			
a. Financial Liabilities			
(i) Borrowings	6,564.64	6,552.66	
Sub total Non-Current Liabilities	6,564.64	6,552.66	
3. Current Liabilities			
a. Financial Liabilities			
(i) Short-Term Borrowings	24.69	-	
(ii) Trade Payables	0.13	0.33	
Outstanding to MSME	1,819.17	1,824.79	
Outstanding to Others	155.00	-	
(iii) Other Financial Liabilities	276.95	275.83	
b. Other Current Liabilities	2,275.94	2,100.95	
Sub Total Current Liabilities	160.93	14.01	
TOTAL - EQUITY AND LIABILITIES	160.93	14.01	

NOTES:-

- The above Financial Results have been reviewed and approved by the CoC Committee in its meeting held on 27.05.2025
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules,2016 (IND AS) prescribed under section 133 of the Companies Act,2013 and other recognised accounting practices and policies, to the extent applicable.
- The Company's operations relates to single segment i.e. Agro/Fruit processing and have been discontinued.
- Property, plant and equipment of the Company has been sold by Edelweiss Asset Reconstruction Company . As there are no assets available in the Company.
- Going concern
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- The figures of previous year/periods have been regrouped/reclassified, wherever necessary.

For TRICOM FRUIT PRODUCTS LIMITED

Prakash D Naringrekar
Interim Resolution
Professional
Reg No: IBBI/IPA-002/IP-
N00270/2017-18/10783

Chetan Kothari
CFO & Director

DIN : 00050869

Date : 27-05-2025

Place : Mumbai



CASH FLOW STATEMENT		Amt in Lakhs	
PARTICULARS	For the year ended 31 March, 2025	For the year ended 31 March, 2024	
A. Cash Flow from Operating Activities			
Net Profit/ (Loss) before tax	(40.05)	(15.76)	
Adjustments for:			
Finance costs (Net)	0.77	-	
Interest Income	(3.10)	-	
Operating Profit/ (Loss) before Working Capital changes	-	-	
Profit/ (Loss) from discontinued operations before Working Capital changes	(42.39)	(15.76)	
Changes in Working Capital:			
Inventories	-	-	
Trade receivables and other receivables	9.12	-	
Trade and other payables	(4.70)	6.97	
Earnest Money Deposit/Performance Guarantee Deposit received	155.00	-	
Cash generated from Operations	-	-	
Cash generated from Discontinued Operations	117.04	(8.79)	
Direct Taxes (Paid)/ Refund	-	-	
Net Cash Flow from/ (used in) Operating Activities (A)	-	-	
Net Cash Flow from/ (used in) Discontinued Operations	117.04	(8.79)	
B. Cash Flow from Investing Activities			
Sale of Fixed Assets	-	-	
Investment in Fixed Deposit	(465)	-	
Proceeds from Fixed Deposit	310	-	
Loans given/ repaid	3	-	
Net Cash Flow from/ (used in) Investing Activities (B)	(151.90)	-	
C. Cash Flow from Financing Activities			
Proceeds from Refund	-	-	
Proceeds from borrowings	36.67	8.40	
Repayment of borrowings	-	-	
Finance costs (Net)	(0.77)	-	
Net Cash Flow from/ (used in) Financing Activities (C)	35.90	8.40	
Net increase/ (decrease) in Cash and cash equivalents (A+B+C)	1.03	(0.39)	
Cash and cash equivalents at the beginning of the year	2.01	2.40	
Cash and cash equivalents at the end of the year	3.05	2.01	
Reconciliation of Cash and cash equivalents with the Balance Sheet:			
Cash and cash equivalents at the end of the year			
(a) Cash on hand	-	0.16	
(b) Balances with banks	3.05	1.86	
(i) In current accounts		-	
(ii) In deposit accounts *		-	
	3.05	2.01	

Date : 27-05-2025
Place : Mumbai

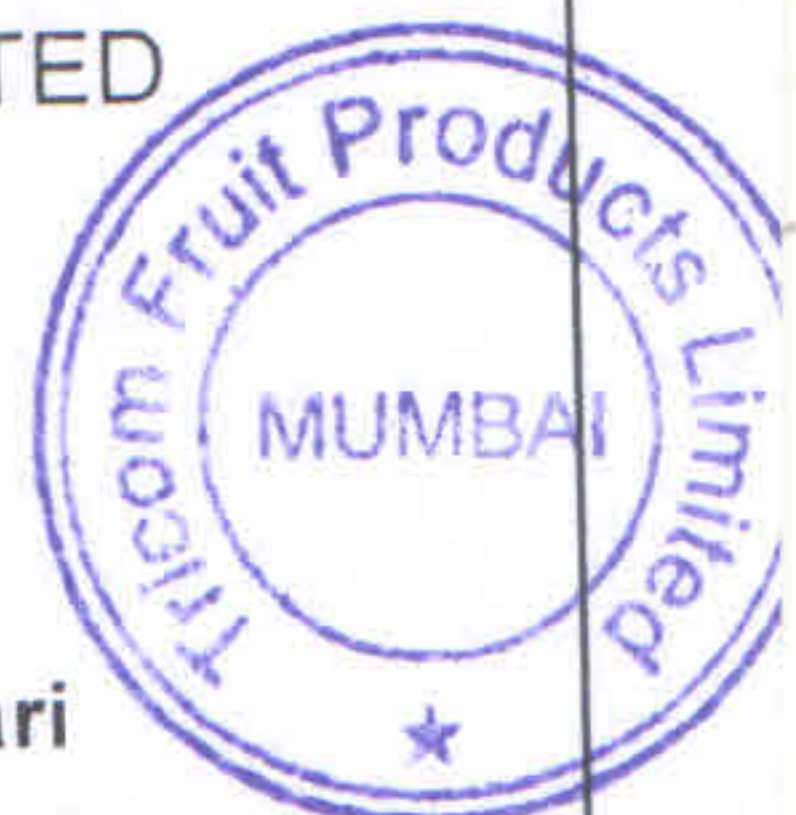
For TRICOM FRUIT PRODUCTS LIMITED

Prakash D Naringrekar
Interim Resolution
Professional

Chetan Kothari
CFO & Director

DIN : 00050869

Reg No: IBBI/IPA-002/IP-
N00270/2017-18/10783



Independent Auditor's Report

**To the Members of
Tricom Fruit Products Limited**

**Corporate Insolvency Proceedings as per Insolvency and Bankruptcy Code,
2016 (IBC)**

The Company had voluntarily filed petition under Section 10 of Insolvency and Bankruptcy Code, 2016 (IBC) with National Company Law Tribunal. Accordingly, Mr. Prakash Dattatraya Naringrekar was appointed as the Interim resolution professional vide order no. CP (IB) 1157/MB/2022 dated 13.08.2024.

Opinion

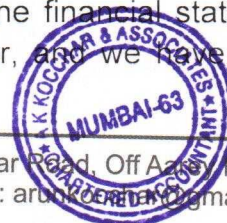
We have audited the accompanying statement of quarterly and year to date financial results of **Tricom Fruit Products Limited** ("the Company") for the quarter and year ended March 31, 2025 being submitted by company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net loss and other comprehensive loss and other financial information of the Company for the quarter ended March 31, 2025 and for the year ended March 31, 2025.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the financial statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the independence requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other



ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.

Management's Responsibilities for the Financial Results

The Statement has been prepared on the basis of the annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net loss and other comprehensive loss of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material



misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

The Statement includes the results for the quarter ended March 31, 2025 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2025 and the published unaudited year-to-date figures up to the



third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

Material Uncertainty related to Going Concern

We draw attention to note 11.3 to the financial statements regarding the preparation of the financial statements on going concern basis for the reasons stated therein. Since Corporate Insolvency Resolution Process (CIRP) is currently in progress, as per the Code, it is required that the Company be managed as a going concern during CIRP. Accordingly, the financial statements are continued to be prepared on going concern basis.

Our opinion is **not modified** in respect of this matter.

For A.K. Kocchar & Associates
Chartered Accountants
FRN : 120410W



Hitesh Kumar S
Partner
Membership number: 134763
UDIN : 25134763BMHLMR8777

Place: Mumbai
Date : 27/05/2025

TRICOM FRUIT PRODUCTS LIMITED

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Website: www.tricomfruitproducts.com; CIN: L67120PN1995PLC139099

27-05-2025

To,

Department of Corporate Services
Bombay Stock Exchange Limited,
P J Tower, Dalal Street,
Mumbai 400 001

Sub: Declaration regarding Audit Report with un-modified opinion

Dear Sir,

Pursuant to the Regulation 33(3) of SEBI (Listing obligation and Disclosure Requirements) Regulation 2015, we hereby declare that the Statutory Auditor of the Company has issued an Audit Report with un-modified opinion in respect of the standalone financial results of the Company for the Financial Year ended March 31, 2025.

Thanking you,

Yours faithfully,

For Tricom Fruit Products Limited




Prakash Dattatraya Naringrekar
Resolution Professional
Reg. No. IBBI/IPA-002/IP-NO00270/2017-18/10783